

# Mutual Energy chooses TWPL to go beyond ISO 55001

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[The Woodhouse Partnership Ltd](#) (TWPL) is delighted to win a contract with [Mutual Energy Limited](#) (MEL) to provide an asset management maturity and ISO 55001 compliance assessment.

MEL was formed as a mutual organisation in 2005, to develop and operate energy infrastructure for the long-term interests of all energy customers in Northern Ireland. In particular, this includes ownership and operation of Northern Ireland's energy links with Great Britain. Having no shareholders, any financial surpluses are assigned for the benefit of Northern Ireland customers. This, combined with long term secure finance, has allowed the company to manage major energy assets at a very low cost.

Sam Gibson, MEL Moyle Interconnector Operations Manager, commented: *'We have chosen TWPL because of their depth of asset management knowledge and worldwide experience, and will be able to support our intention to go beyond ISO 55001 and towards asset management excellence.'*



**From left to right Neil Johnston, Interconnector Support Engineer, Mutual Energy, TWPL's Principal Consultants Gabriel Kirwan and Peter Jay, and Pamela Colgan, Gas Asset Engineer, Mutual Energy  
Picture is taken in front of Torytown AGI  
(one of the stations on the high pressure gas pipeline from Scotland to Belfast)**

The project involves an asset management assessment and gap analysis, against the requirements of the ISO 55001:2014 standard for good practices. TWPL's widely proven approach for such assessments is wholly aligned to [The Institute of Asset Management](#) (IAM) methodology. However, it also uniquely incorporates a structured identification of potential business improvements, which go beyond the ISO 55001 level to exploit context-specific opportunities and demonstrate leading-edge performance. The project will also involve leadership and support for developing and implementing the management systems and the full landscape of asset management capability, as covered by [The Global Forum for Maintenance and Asset Management](#) (GFMAM).

TWPL's asset management assessment and roadmapping methods are pragmatic and flexible, adapting to the variations in requirements, cultures and opportunities across the different industries and locations in which the company works. TWPL has an extensive toolkit and a library of maturity examples, question sets and reference profiles developed over many years. TWPL's experts also led the work for The IAM to create their now widely-accepted definitions of best practices, maturity models and assessment tools.



Peter Jay, Principal Consultant and project leader for TWPL commented: *'We will be working closely with Mutual Energy's senior management team, to support their strategic business objectives and steer them towards a high level of asset management maturity, in which they can harness significant performance gains, and continue to add value to all energy customers in Northern Ireland.'*

## For more information, please contact

Julie Fowler  
Marketing Communications  
The Woodhouse Partnership Ltd  
19 Prince Henry House  
Kingsclere Park  
Kingsclere  
Newbury  
RG20 4SW

Tel: + 44 (0) 1635 298800  
Email: [julie.fowler@twpl.com](mailto:julie.fowler@twpl.com)

## Notes to Editors

### Mutual Energy Limited

[Mutual Energy \(MEL\)](#) is a company limited by guarantee (often called a [mutual company](#)) which has been formed to acquire and hold important energy infrastructure assets for the benefit of the energy consumers of Northern Ireland. The acquisition of [Moyle Interconnector Limited](#), Premier Transmission Limited and Belfast Gas Transmission Limited was funded by long-term bond finance. MEL's principal stakeholders are gas and electricity consumers and their financiers.

The mutual business model was introduced to the energy industry in Northern Ireland in 2003 when Moyle Interconnector Limited, was re-financed and acquired from previous owners Viridian Group plc by Moyle Holdings Limited. Northern Ireland Energy Holdings was formed in January 2005 in preparation for the purchase of Premier Transmission in March 2005. Following consultation with their Members, the Northern Ireland Authority for Energy Regulation and the wider community Moyle Holdings Limited joined the Group in October 2005. Belfast Gas Transmission Limited was purchased and became part of the Group on 31 March 2008. The company was renamed Mutual Energy Limited on 9 November 2009.

MEL's energy business is to provide a safe, reliable and efficient gas and electricity transmission service to direct to their customers throughout Ireland. Their aim is to maximise value to stakeholders through the provision of this service. The quality of the service they provide is determined by the performance of their assets in delivering high availability electricity and gas transmission to electricity traders and gas shippers.

For more information go to [www.mutual-energy.com/](http://www.mutual-energy.com/)

### The Woodhouse Partnership Ltd (TWPL)

TWPL is one of the best known, longest established and most respected sources of training, consultancy and support in the implementation of good asset management practices. Comprising a group of former senior industrial managers with unparalleled personal experience, TWPL has been assisting businesses in over 30 countries and most industrial sectors since 1995. TWPL was also at the heart of the development of the British Standard PAS 55 (John Woodhouse was Programme Director) and the ISO 55000 development (in UK and international committee roles).

TWPL is an Endorsed Trainer, Endorsed Assessor and Corporate Member of the Institute of Asset Management (IAM). The TWPL Asset Management Academy, provides over 25 short courses, bespoke course development, online learning and Masterclass programmes, the IAM Certificate and Diploma qualifications and a range of competency assessment, development and support services. For more information visit: [www.twpl.com/](http://www.twpl.com/) and [www.assetmanagementacademy.com/](http://www.assetmanagementacademy.com/).

## Standards for Asset Management

**BSI PAS 55** was the first ever '*requirements specification for the optimal management of physical assets*'. First published in 2004, it rapidly became the accepted international benchmark for good practice in whole life cycle, optimised asset management. The 2008 update involved contributions from 50 organisations from 15 industries in 10 countries.

In 2012 the International Standards Organisation accepted it as the basis for a full ISO standard for good practices in asset management. The resulting **ISO 55000** family of standards were published in February 2014 and are rapidly becoming an expected competency for physical asset-intensive industries around the world.

For more information please visit [www.ISO55000.info](http://www.ISO55000.info).