

# PRESS RELEASE

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## The Woodhouse Partnership are officially appointed by the IAM as Endorsed Training Providers



The Woodhouse Partnership Ltd (TWPL) is pleased to announce that as from February 2010 it is in the first group of experts to achieve IAM Endorsed Trainer status. John Woodhouse, managing director, TWPL said: *“We are delighted to be one of the first companies to achieve IAM Endorsed Trainer status. TWPL has been delivering asset management courses for many years in many countries - from MSc-level to short courses and e-learning programmes, and it is good to be recognised as a leading provider of in-depth first-hand asset management expertise and education.”*

The TWPL training portfolio includes courses aligned to the Institute’s Competences Requirements Framework (a unified suite of workplace competence standards) and PAS 55, the British Standards Institution’s specification for the optimized management of physical assets. TWPL was at the heart of both these developments through leadership and review processes. PAS 55 is now internationally recognized and is proving to be an essential, objective definition of what is required to demonstrate competence, establish improvement priorities and make better, clearer connections between strategic organizational plans and the actual day-to-day work and asset realities. TWPL provides a range of assessments, education, roadmapping and certification services based on the PAS 55 specification.

TWPL's IAM Endorsed courses are listed below and all incorporate the understanding and application of PAS 55. Candidates on these courses will have to pass a knowledge and understanding test to receive an IAM endorsed certificate. In due course, holders of certificates will be able to present these as evidence towards IAM vocational qualifications or to meet entry criteria for academic qualifications.

<b>Course</b>	<b>IAM Endorsed Training Course Title</b>
<b>A1</b>	The Benefits of Asset Management (1 day)
<b>A2</b>	Introduction to Asset Management Policy (1 day)
<b>B1</b>	The Asset Management System (1 day)

They also fit into the comprehensive suite of training and education offered by TWPL for over 15 years in 25 countries.

<b>Course</b>	<b>TWPL AM Training Course Title</b>
<b>AM01</b>	Asset Management Concepts, Latest Thinking & PAS 55 (0.5 days)
<b>AM02</b>	Asset Risk Management and Cost/Risk Optimization (2 days)
<b>AM03</b>	PAS 55 Implementation Course (2 days)
<b>AM04</b>	Asset Management Fundamental Principles & Essential Methods (10 days)
<b>AM05</b>	Risk-based Capex & Opex Decisions (4 days)
<b>AM06</b>	Asset Management Professional Masterclass (25 days - 5 x 5 days)
<b>AM07</b>	Asset Management Role-play Exercise (3 days)
<b>AM08</b>	Asset Care & Renewal for Managers (4 days)
<b>AM09</b>	MSc Asset Management (12 months - 8 x 5 days plus project)
<b>AM10</b>	Asset Care & Renewal for Operators (4 days)
<b>AM13</b>	Introduction to MACRO Concepts (2 days)
<b>AM14</b>	Key Performance Indicators (1 day)
<b>AM15</b>	Optimization of Maintenance, Intervals and Strategies (3 days)
<b>AM16</b>	Capital Investment Timing, Life Cycle and Whole Life Costing Optimization ( 3/5 days)
<b>AM17</b>	Total Productive Maintenance (2 days)
<b>AM18</b>	Reliability Centred Maintenance (3 days)
<b>AM19</b>	Risk-based Inspection (2 days)
<b>AM20</b>	Root Cause Analysis (2 days)
<b>AM21</b>	Criticality Assessment & Analysis (1 day)
<b>AM22</b>	Cost Benefit Prioritisation of Capital Projects (2 days)
<b>AM23</b>	Optimization of Inspection Intervals and Strategies (2 days)
<b>AM24</b>	Optimization of Shutdown Strategies & Work Package Bundling (3 days)
<b>AM25</b>	Optimization of Critical Spares Holdings (2 days)
<b>AM26</b>	Optimization of Fast-moving Stock/inventory EOQ (2/3 days)
<b>AM27</b>	Asset Management Concepts & PAS 55 (3 days)

## **Blended Learning**

TWPL provides an integrated approach to competency development – education, experience-building, mentoring and real knowledge transfer. For senior executives this offers a fast-track way of learning about the wide range of methods, business models and strategic thinking skills needed. Given that over 50% of the management and engineering workforce in many industries will be retiring in the next ten years, TWPL is increasingly assisting with the challenges of how to manage the resulting skills gap. New competencies are also necessary as organisations recognise the need for more business understanding in technical staff and more cross-functional awareness to complement existing specialist knowledge. Another factor is that legislation and regulatory regimes have put the spotlight on demonstrable asset management competencies and, as a result, organisations are increasingly accountable for showing that critical infrastructure decisions are in safe hands.

As these challenges mount, TWPL is making a vital difference through provision of practical know how, and brings a deep expertise and first-hand experience in managing complex assets:

*“The facilitators brought their many years of hands on experience to the table, leveraging a number of real life case studies, to demonstrate how asset management ‘ touches the ground’, in terms of organizational effectiveness and structure, business skills and training as well as facilitating organizational change. In the words of one of the workshop’s attendees: This is exactly how we should be running our business.”*

**Steve Wyton, Manager  
Corporate Asset Management, Infrastructure Services  
The City of Calgary**

TWPL also goes beyond the education stage by mentoring, supporting and “*providing the grey hair*” to ensure that what has been learnt can be applied within the operational environment. In many cases, business problems solved during the training programmes ‘pay’ for the entire programme before it is even completed.

For more information on these courses and TWPL’s full range of asset management training programmes please go to [www.twpl.com](http://www.twpl.com).

**For more information, please contact:**

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**Notes to Editors:**

**The Woodhouse Partnership Ltd (TWPL)** is consortium of former senior managers of blue-chip organisations, each with over 25 years' first-hand experience in complex industrial asset management. It is a world-leading authority and source of expertise and education in the optimal, sustainable management of physical assets. The company has offices in the UK, USA and Latin America, with clients in over 25 countries, covering most industry sectors. For more information, please go to [www.twpl.com](http://www.twpl.com).

**The Institute of Asset Management (IAM)** is the professional body for those involved in acquisition, operation and care of physical assets, particularly critical infrastructure – and particularly for professional worldwide dedicated to furthering our knowledge and understanding of Asset Management. For more information, please go to [www.theIAM.org](http://www.theIAM.org).

The development of the PAS 55 standard was led by the IAM. PAS 55 is the British Standard's requirements specification for the optimal management of physical infrastructure assets. It is rapidly becoming an accepted international benchmark for good practice. For more information, please go to [www.pas55.net](http://www.pas55.net)