

PRESS RELEASE

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Repsol YPF awards new contract to The Woodhouse Partnership Ltd to implement asset management maintenance strategies across productions sites

Repsol YPF continues to work with The Woodhouse Partnership Ltd (TWPL) to implement maintenance strategies across all their production sites in Argentina for the fourth continuous year. Since 2006, TWPL has helped Repsol YPF E&P Argentina, Bolivia and Brazil to develop asset management strategies. These have included life cycle asset management plans, and designing, developing, testing and implementing these across the company's maintenance management system based on current best practices.

TWPL is now pleased to announce winning a new contract with Repsol YPF. Jose Duran, Director for Latin America Operations said: *“TWPL has won a three-year contract to implement a management system for maintenance across all production sites in Argentina. The system has been customized by TWPL for Repsol's requirements based on their needs, current development and good asset management practices.”*



Jose Duran, pictured at Repsol's Barrancas site, Mendoza, Argentina

The work is now underway and the programme includes training which is delivered and supported by locally-based TWPL experts who provide good practice regimes for maintenance management, planning, scheduling, execution, control and maintenance/reliability improvements. Eduardo Bodega, Corporate Maintenance Manager said: *“We have an excellent working relationship in place with TWPL who provide us with real world expertise to make things happen in the production fields where it really matters to us.”*

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Notes to Editors:

TWPL created in 1995 by a team of 8 senior executives of UK companies with the aim of breaking the ‘temporary enthusiasm’ cycle of many management improvement efforts. Since then, it has grown to c.40 professionals working in over 25 countries and most industrial sectors. The company has been instrumental in many of the leading developments in best practices and asset management standards, including chairing the production of the BSI PAS 55 standard, the Institute of Asset Management’s Competency Framework. TWPL now provides assessments, certification, strategic roadmapping, implementation support and education, including MSc programmes, e-learning and customised workplace mentoring.

Repsol YPF is an international company that carries out activities in the hydrocarbons sector and has consolidated itself as one of the foremost private oil companies in the world. Sustainability, social development and commitment to the environment are the foundations of the business. The company is aware of the great responsibility it has in carrying out activities that are centred on a valuable natural asset, which is both scarce and essential for the future of humanity: Energy. Repsol works with a team of more than 35,000 people around the world, in order to transform energy into something that serves the wellbeing of all, in a manner that is both responsible and committed to the future.