

# Asset Management Education & Training

<b>Course ref</b>	AM08
<b>Course title</b>	Asset Care & Renewal for Managers
<b>Duration</b>	4 days
<b>Class Size</b>	Max 16
<b>Overview</b>	A four-day course for managers who are responsible for the asset care and renewal strategies within their company, and who have influence over the correct strategies for improved business performance.
<b>Objective</b>	To enable managers to understand, implement and control the necessary activities of staff to ensure that assets are safe and profitable. Also to implement an improvement programme to continuously reduce downtime and maintenance costs, and that the improvement programme is sustainable in the future.
<b>Content</b>	<p><b>Developing the business strategy</b></p> <ul style="list-style-type: none"><li>• Examining the process of strategic planning</li><li>• Analytical approaches to strategy formulation</li><li>• Approaches to strategic implementation</li></ul> <p><b>Costing</b></p> <ul style="list-style-type: none"><li>• Select the appropriate costing systems and techniques</li><li>• Analysing the key functions of financial planning and control</li><li>• Project planning and scheduling</li></ul> <p><b>TPM and Quality Management</b></p> <p><b>Planned Maintenance</b></p> <ul style="list-style-type: none"><li>• An overview of RCM</li><li>• Preventive maintenance</li><li>• Predictive maintenance</li><li>• Planned failure finding tasks</li><li>• Scheduling corrective maintenance</li><li>• Creating standard reliability models</li><li>• Cost/benefit relationships</li><li>• Cost/risk decision optimisation</li></ul> <p><b>Root Cause Analysis techniques</b></p> <p><b>Life Cycle Costing</b></p> <ul style="list-style-type: none"><li>• Cost/benefit analysis of asset management projects</li><li>• Cost/risk optimisation</li></ul>
<b>Benefit</b>	The continuous improvement of Key Performance Indicators of assets into the future.



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<b>Audience</b>	Asset managers, asset planners and tactical support engineers.
<b>Pre-requisites</b>	Students should be aware of their company strategies and bring along examples of where strategies are not consistent with needs and business benefits.
<b>Cross references</b>	See TWPL course AM10.