

Asset Management Education & Training

Course ref	AM03
Course title	PAS 55 Implementation Course
Duration	2 days
Class Size	16
Overview	<p>The Publicly Available Specification (PAS 55) identifies good practice for asset management. This provides a much-needed structure for the introduction of a systematic asset management regime. It also offers a basis for demonstrating appropriate governance and effective asset management to customers, regulators and other stakeholders.</p> <p>Using the PAS 55, organisations can now provide evidence of appropriate asset stewardship against an independent, third party standard. TWPL provided project chairmanship for the co-ordinating and drafting group, and actively participated in the development of the specification, drawing on its many years' experience of asset management in a variety of capital intensive industries, particularly oil and gas, utilities, petrochemical and transport.</p>
Objective	Ensuring that the application of the PAS 55 standard is embedded within the asset management decision and deployment processes.
Content	<p>What PAS 55 covers, and what it does not</p> <p>The difference between PAS and BS standards</p> <p>How it fits alongside other models (e.g. ISO9001, EFQM, OFGEM's ARM)</p> <p>The underlying principles – the 'why'</p> <p>Practical application – the 'how'</p> <p>AM processes and their integration</p> <p>AM planning and whole life management</p> <p>AM decision-making and optimisation</p> <p>Application of PAS 55 to complex networks</p> <p>'Basic' and 'Advanced' asset management</p> <p>Performance monitoring, review and regulation</p>
Benefit	Transparent cost and risk justifications for capital investment and maintenance programmes. Clarity of corporate governance standards and appropriate levels of control, integration and consistency. Clear and comprehensive basis for dealing with staff roles, performance criteria, contractors, regulators and other stakeholders. Improved awareness and competencies across a wide field of asset types, engineering systems and complex networks.
Audience	This course is applicable to middle/asset managers.
Pre-requisites	Although no pre-qualification is required, a degree-level or HND qualification is recommended.
Cross references	See TWPL course AM01.



If you require more information:

Phone: + 44 (0)1635 298800

Email: enquiries@twpl.com

www.twpl.com